
Subhan Gasimli, director of the Professional Qualifications Department of GRBS Training Company, opened the event and gave information on duties and rules for participation in the training course. He acquainted participants with the international Financial Reporting Manual published by GRBS Company.

Araza Pashayev, training adviser of the project, has underlined the importance of project and course, and wished to participants an active and fruitful training.

Farzali Gadirov, director of the Strategic analysis, planning and personnel management department of the Education Ministry and national coordinator of Public Investment Staff Capacity Building Project, and Elvin Rustamov, director of Education Sector Development Project Coordination Group gave broad information on the project and expressed their thoughts about the project's purposes. According to them the main goals of the project are to achieve institutional change and organize training courses in the beneficiary organizations, and create the durable education system for strengthening the staff capacity. The project consists of four components: capacity building on common themes, capacity building for the sectors, support for capacity building and project implementation.

The project aims to build the staff capacity of structures operating by the state investments. The executive agency of the project is the Ministry of Education of the Azerbaijan Republic. The project came into force from November 3, 2009. The total amount of the project is US\$10 million equivalent (8 million from the World Bank, 2 million from the Government of Azerbaijan).

Accountants and financial experts of Ministry of Transport, Economic Development, "Azeryolservis" public corporation, "Azersu" PC, "Melioration and Water Management" PC, "Azerbaijan State Railways" PLC, "Azerenerji" PC and other state establishments will take part in the International Financial Reporting Standards Training. Training course will give an opportunity to experts to take the international attestation in the international financial reports' standards. Moreover, it will stimulate the strengthening of staff capacity and improvement of organization's work principles.